



MORNING MANTRA



Daily Derivatives & Market Report

DEC 19, 2024



Indian markets ended deep in red on Thursday following the Federal Reserve's more cautious outlook on futures rate cuts. Nifty and Sensex settled below the psychological 24,000 and 79,300 levels respectively. Markets did not once break out in green and remained firmly placed in the red territory throughout the day. Besides, banking and IT sector's stocks witnessed heavy losses. As for broader indices, the BSE Mid cap index and Small cap index ended in red.

Markets made negative start and remained in red tracking sell-off in the global markets after the Fed delivered a 25-bps rate cut as expected but revised its projections to signal just two interest rate cuts next year compared to the four previously forecast, citing stubbornly high inflation. Besides, Foreign Institutional Investors (FIIs) outflow also dented investors sentiments. Foreign Institutional Investors (FIIs) continued to offload Indian equities, selling shares worth Rs 1,316.81 crore on December 18. Traders overlooked India Ratings and Research's (Ind-Ra) report in which it has projected the Indian economy to grow at 6.6 per cent in 2025-26, up from 6.4 per cent in the current fiscal year. Ind-Ra believes investments will be a key growth driver for the Indian economy in FY26, like in FY22 and FY24. The Indian economy has experienced a cyclical growth slowdown in the past three quarters, which it expects to reverse from the December quarter. In afternoon session, indices continued to sag under weakness, as traders paid no heed towards data released by the Central Board of Direct Taxes (CBDT) has showed net direct tax collection grew 16.45 per cent year-on-year to over Rs 15.82 lakh crore till December 17 this fiscal, buoyed by higher advance tax mop-up. Advance tax collection during the period rose 21 per cent to Rs 7.56 lakh crore. In late afternoon session, indices maintained their lackadaisical trade.

On the global front, European markets were trading lower after the Federal Reserve signalled a slower pace of interest rate cuts next year, citing inflation risks. All Asian markets ended lower after the U.S. Federal Reserve warned it would be cautious about more interest cuts in the face of inflation concerns. Back home, Director General of Foreign Trade (DGFT) Santosh Kumar Sarangi has said that the country's high interest rates are a big deterrent for exporters community and the commerce ministry is working with its finance counterpart to help them at this front.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79218.05	-964.16	-1.20
NIFTY	23951.70	-247.15	-1.02
MIDCAP	47379.25	-144.81	-0.30
SMLCAP	56337.69	-159.02	-0.28
BSEFMC	20590.96	-107.89	-0.52
HEALTHCARE	44600.48	395.51	0.89
AUTO	52326.65	-440.73	-0.84
POWER	7314.07	-59.26	-0.80
REALTY	8608.14	-66.72	-0.77
BSE IT	44731.38	-511.60	-1.13
BANKEX	58728.26	-689.37	-1.16
OIL GAS	26141.60	-6.98	-0.03
METAL	30147.39	-292.21	-0.96
INDIA VIX	14.51	0.14	0.97

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1196	1671	30
BSE	1693	2299	103

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6477	7507	(14)
NSE CASH	103053	104337	(1)
NSE F&O	205097	190664	8

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.05	3.57	1.26
SENSEX	22.62	4.01	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14700	10756	3943
FII	12685	16910	(4225)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3151.25	4670.60	(1519)
Index Options	2108240.77	2186363.14	(78122)
Stock Futures	35731.97	38706.18	(2974)
Stock Options	96054.65	96249.80	(195)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.74	0.55
BANK NIFTY	0.52	0.52

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.93	108.20	-0.25

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.786	6.751	0.52
USA	4.540	4.501	0.87

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2618.19	30.14	1.16
Silver	29.51	0.20	0.70
Crude-Oil	69.98	-0.04	-0.06
Brent-Crude	73.37	-0.03	-0.04

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	85.17	0.15	0.18
27 DEC-24 EUR-INR	88.70	-0.60	-0.67
27 DEC-24 GBP-INR	107.70	-0.34	-0.32
27 DEC-24 JPY- INR	55.07	-1.23	-2.19

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23952	23808	23880	23942	24014	24077
SENSEX	79218	78755	78987	79251	79483	79748
NIFTY FUTURES	24019	23834	23926	24013	24106	24193
BANK NIFTY	51576	51017	51296	51543	51822	52069
CNX IT	44954	44053	44504	44885	45335	45717
CNX MIDCAP	58556	57313	57935	58271	58893	59229
CNX SMALLCAP	19133	18744	18939	19051	19246	19358
INDIA VIX	14.51	13.04	13.77	14.61	15.34	16.18

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	NEUTRAL
SENSEX	NEUTRAL	Buy	NEUTRAL
NIFTY FUTURES	NEUTRAL	Buy	NEUTRAL
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	NEUTRAL
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 20-12-2024

BANDHANBNK, GRANULES, HINDCOPPER, MANAPPURAM, NMDC,
PVRINOX, SAIL

TECHNICAL VIEWS



NIFTY

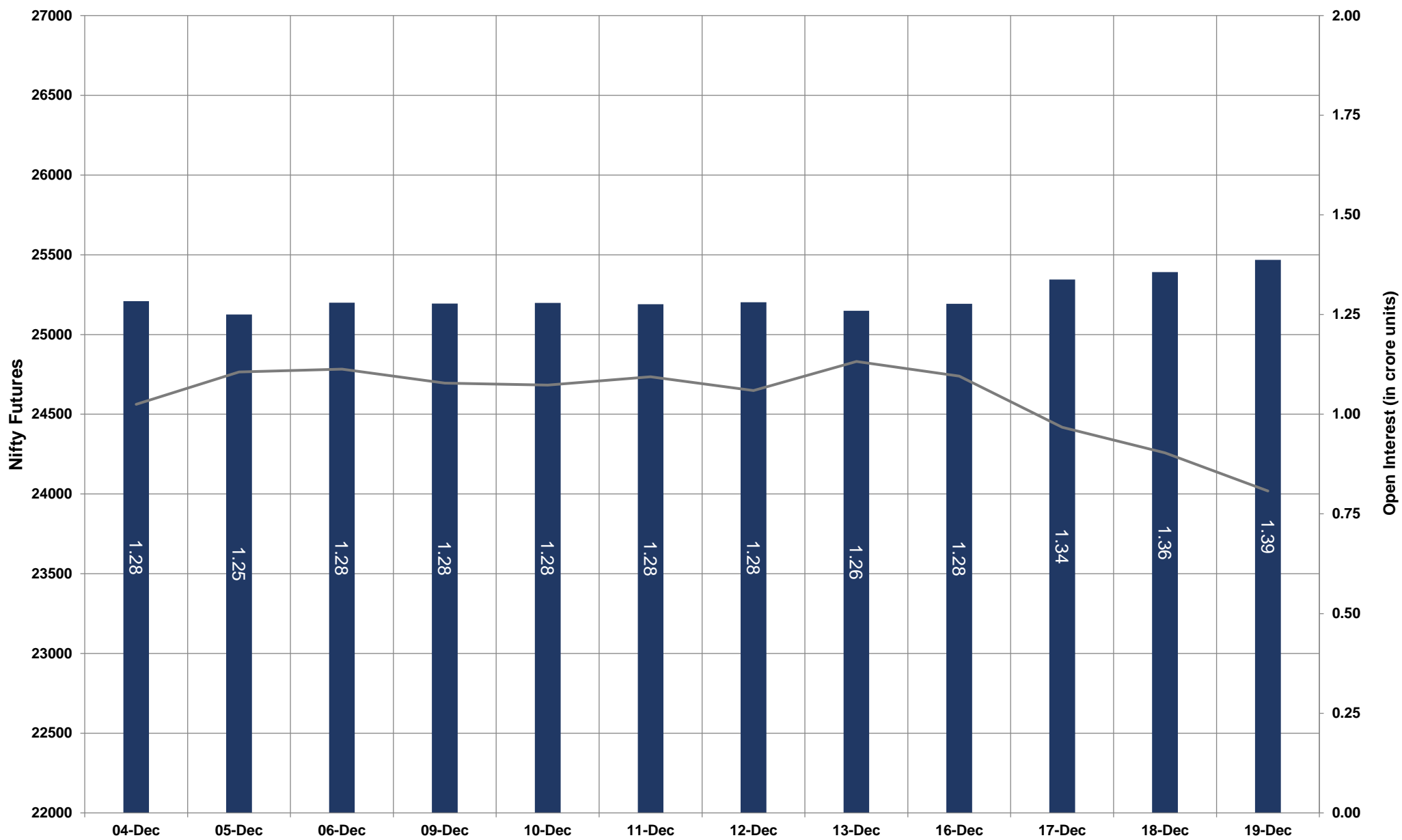


- Nifty Cash = **24336.00 (-1.35%)**
- Resistance levels = **24550** and **24710**
- Support levels = **24150** and **24050**

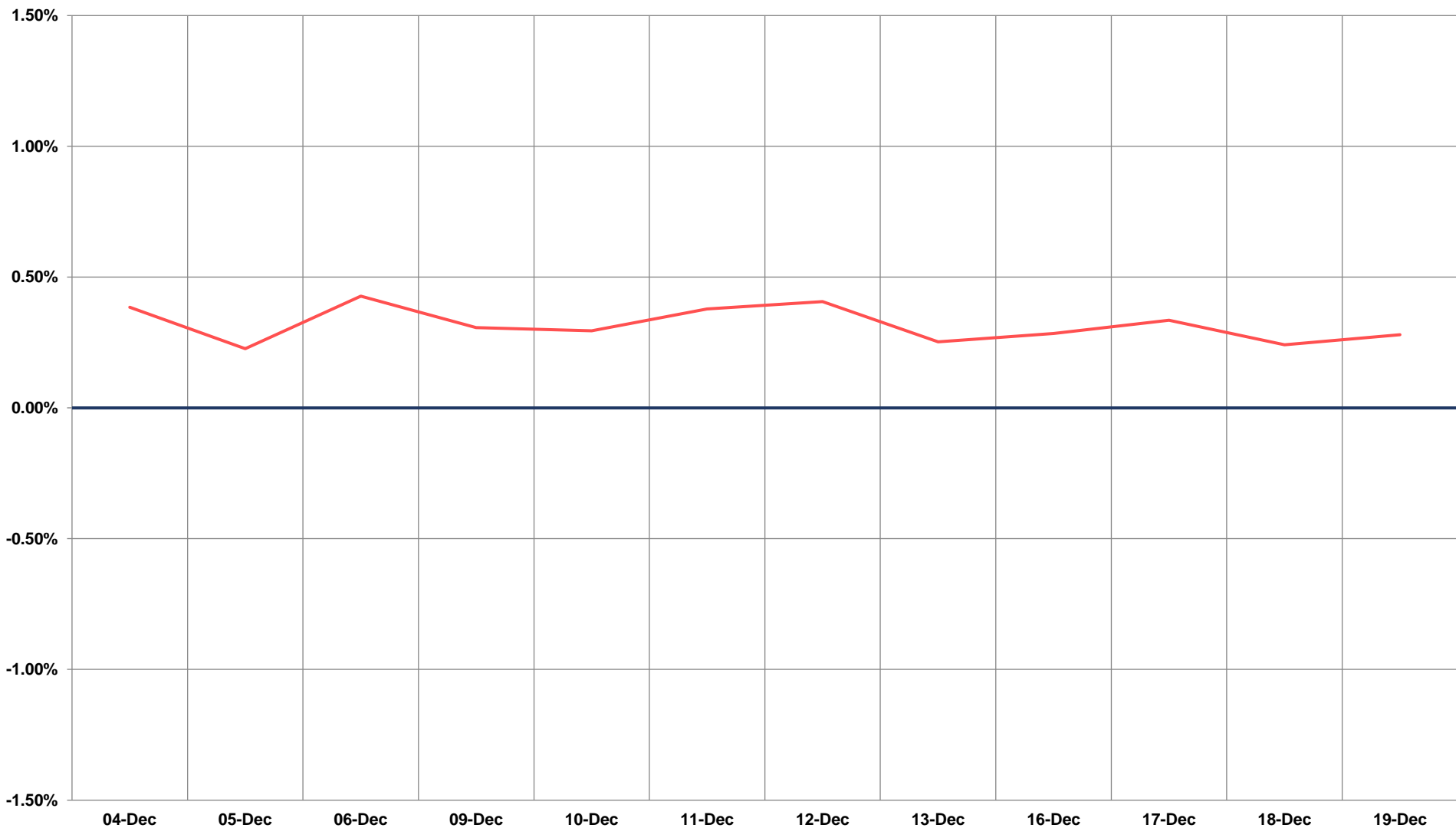
TECHNICAL VIEWS



NIFTY FUTURES



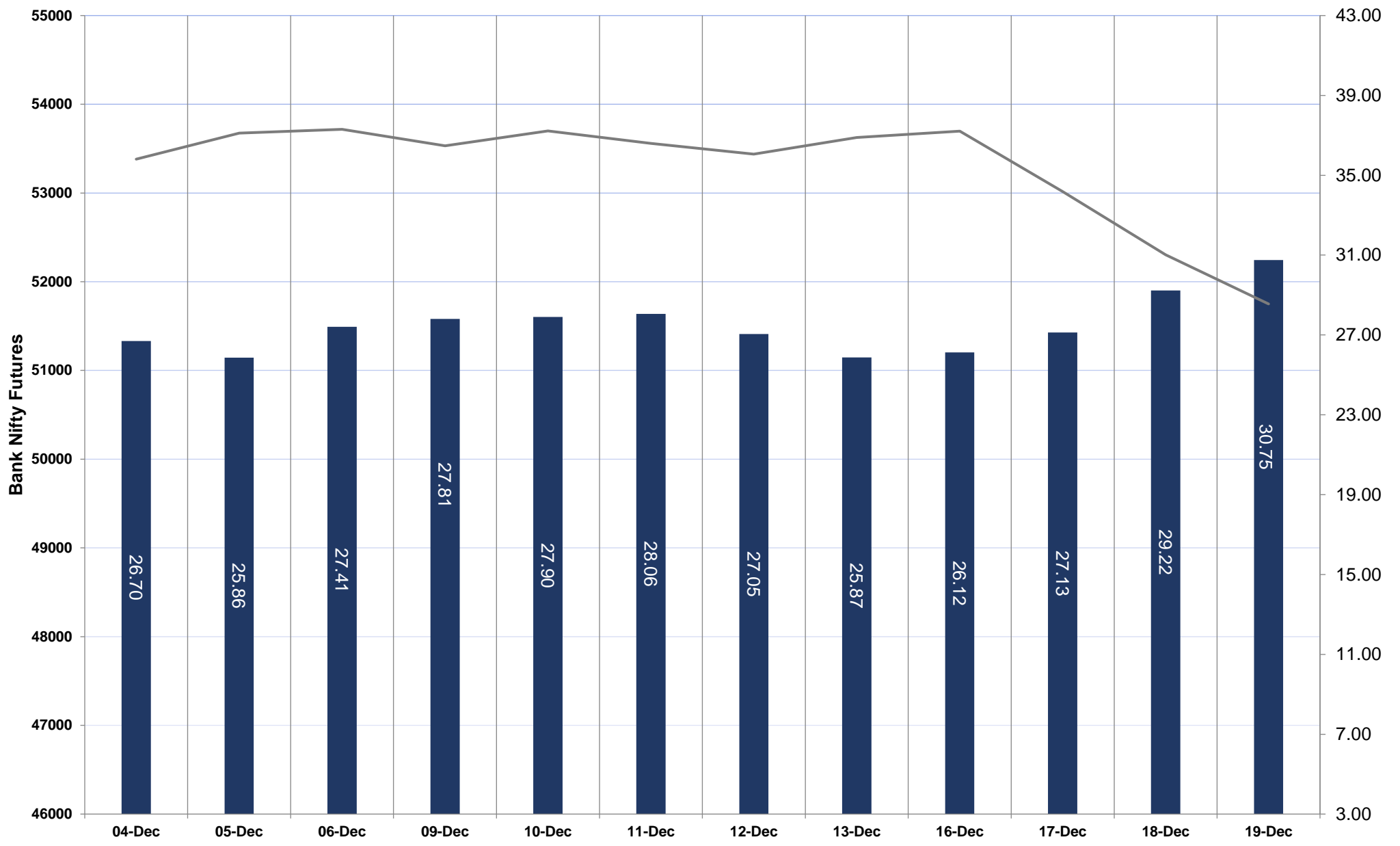
SPREAD: FUTURE & SPOT



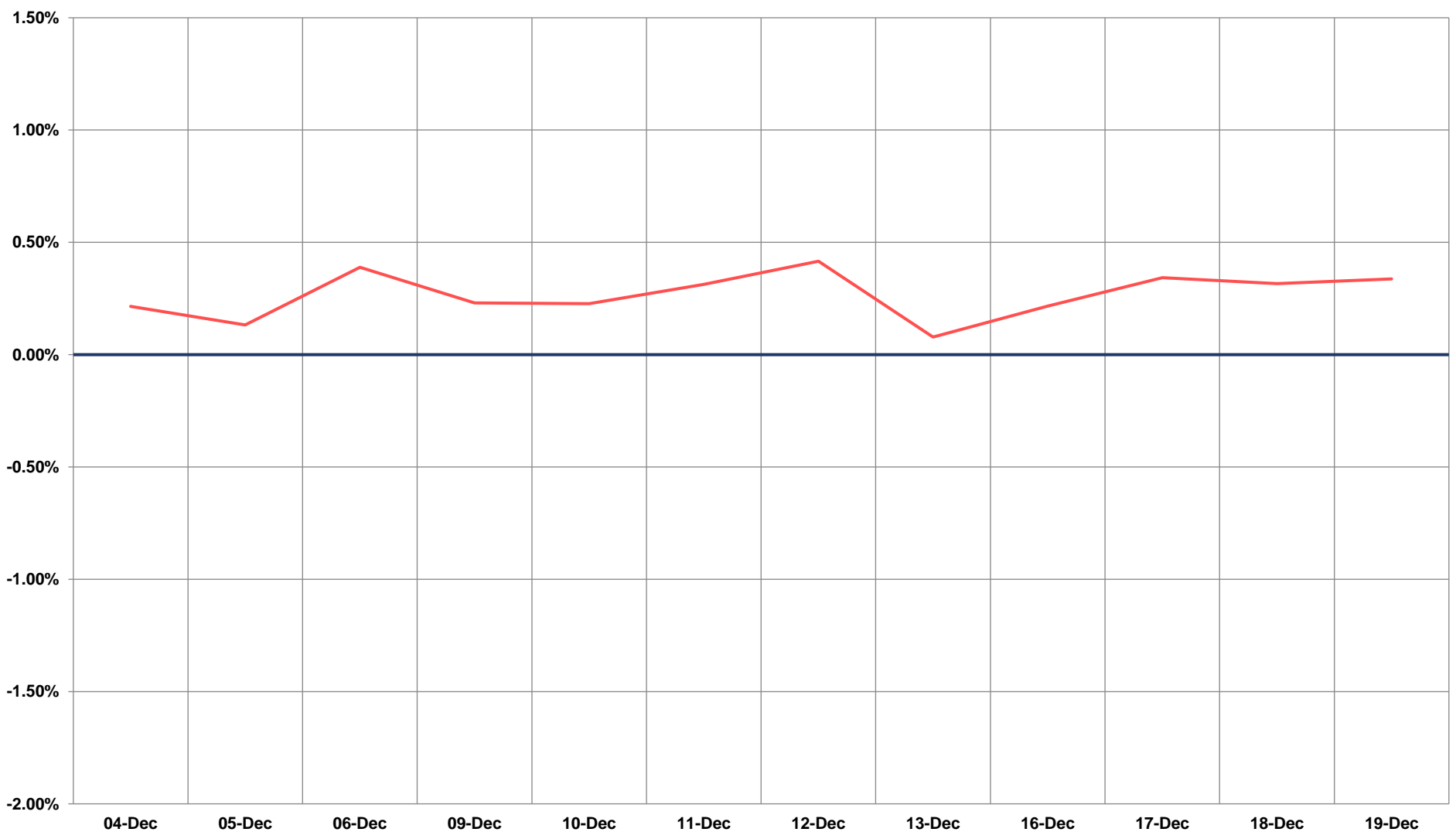
TECHNICAL VIEWS



BANK NIFTY FUTURES



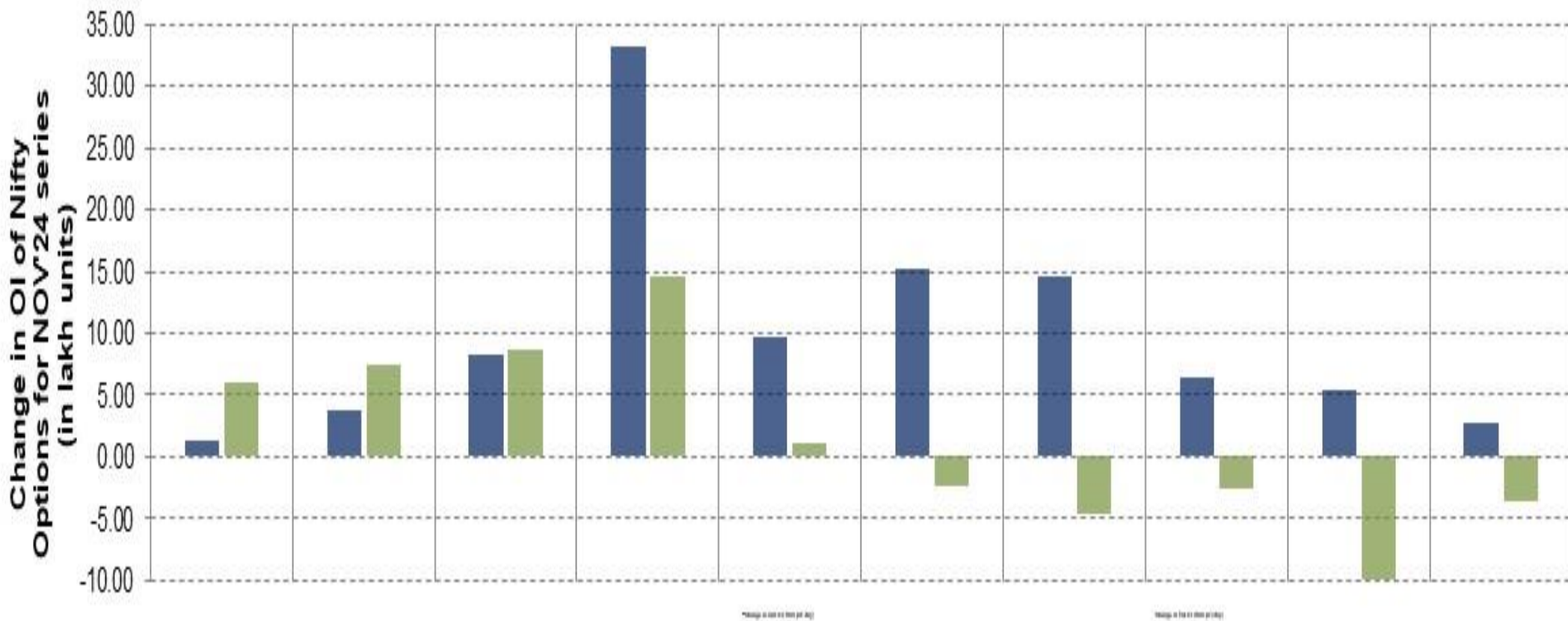
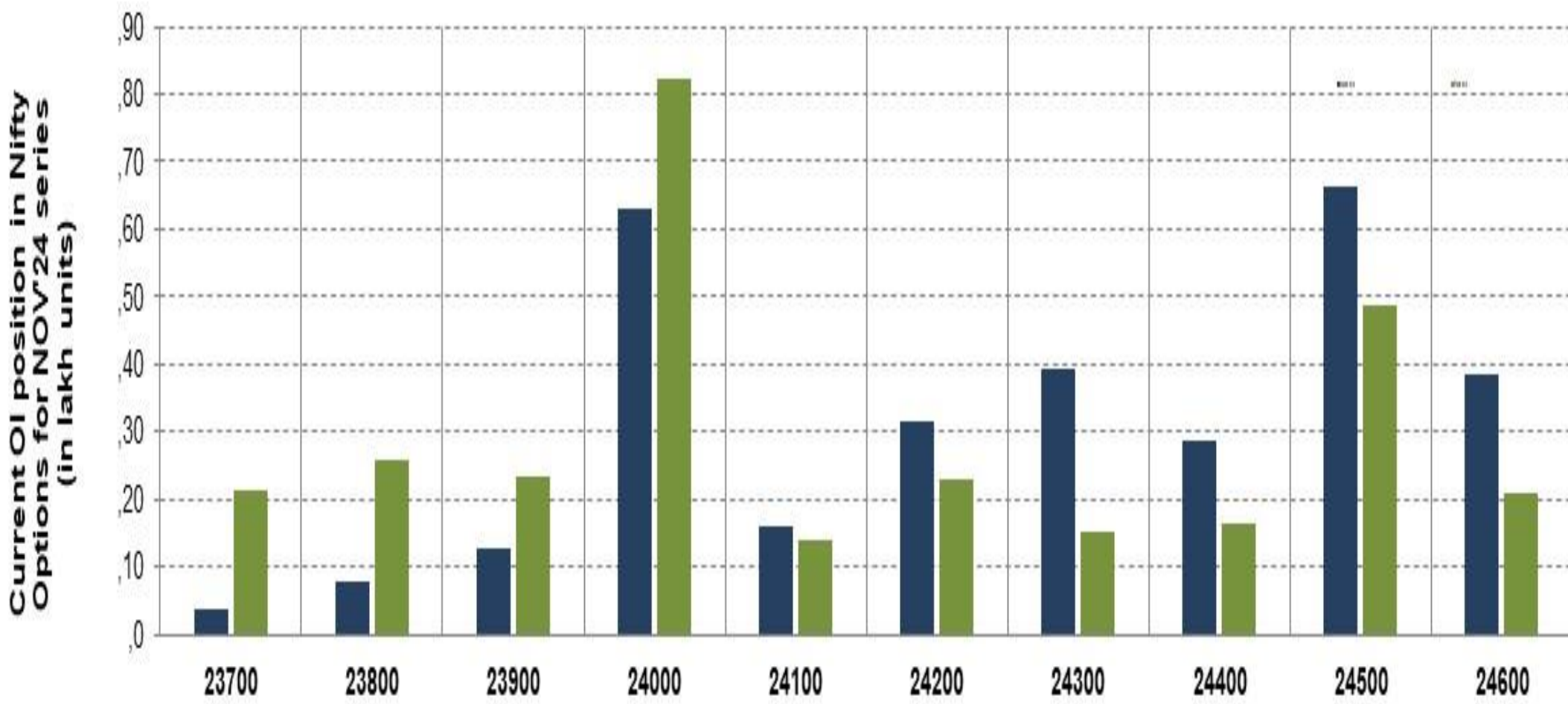
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 3.32 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with an addition of 1.45 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 6.63 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest** an outstanding was 8.24 millions for puts at **Strike Price of 24000**

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